



# Verona Board of Education

## Public Budget Hearing 2024-2025

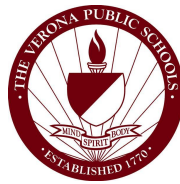
April 30, 2024

Presented by:

Diane DiGiuseppe, Superintendent

Mr. Jorge Cruz, School Business Administrator

# BUDGET TIMELINE



|                       |  |
|-----------------------|--|
| December 2023         | Administrative team identifies 2024-2025 budgetary needs   |
| January 2024          | Building budgets submitted to Superintendent of Schools for review   |
| February - April 2024 | Board of Education Finance Committee meets to discuss budget requests  |
| March 12, 2024        | Board of Education Public Meeting adopts the tentative 2024-2025 school budget - <i>Approved by County Supt. on April 11, 2024</i> |
| April 30, 2024        | Adoption of final public budget with Final Budget Presentation   |

# Mission Statement



*To empower our students to cultivate their intellectual curiosity and social responsibility.*

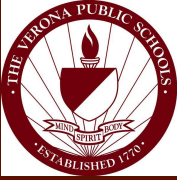


# Budgetary Goals



- Maintain class sizes within policy guidelines
- Provide Additional Programs for 2024-25:
  - Staffing adjustments to support program enhancements in General & Special Education, the Arts & Athletics
  - Professional Development
- Continue to expand special education at the elementary schools





# New for 2024-25

- Additional Special Education Teacher - ES (1.0 FTE)
- Kindergarten Teacher (1.0 FTE)
- ESL (0.5 FTE)
- SAC - VHS (0.5 FTE)
- Expand Professional Development



# Projected Increase in Revenue 2024-25

|                              |                |
|------------------------------|----------------|
| 2.52% Inc. in Tax Levy       | \$950,232      |
| Proj. Inc. in Other Revenues | \$431,500      |
| Est. Inc. in State Aid       | <u>296,995</u> |

|                                |                  |
|--------------------------------|------------------|
| Total Est. Inc. in Revenue     | \$1,678,727      |
| Excess Surplus (FY23 Fund Bal) | <u>1,480,087</u> |
| Est. Revenue                   | \$3,158,814      |

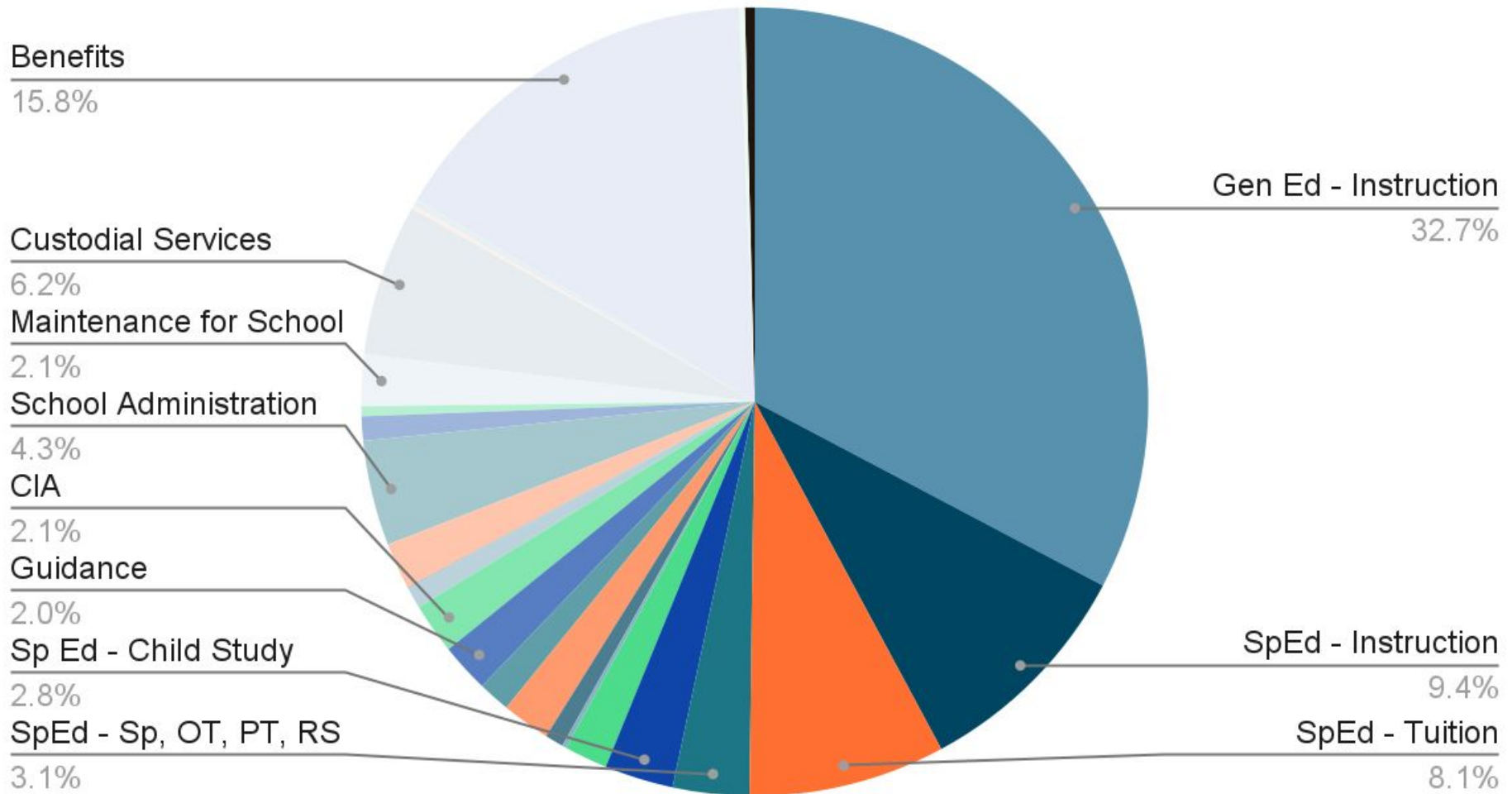
# Revenue Comparison

| REVENUE SOURCE        | 2022-2023 ADOPTED | 2023-2024 ADOPTED | 2024-2025 BUDGETED | 1 YEAR CHANGE | 1 YEAR % CHANGE |
|-----------------------|-------------------|-------------------|--------------------|---------------|-----------------|
| TAX LEVY              | \$36,346,832      | \$37,374,215      | \$38,398,337       | \$752,909     | 2.00%           |
| BANKED CAP / HEALTH   | \$294,555         | \$271,213         | \$197,323          | (\$73,890)    | -27.24%         |
| STATE AID             | \$2,263,911       | \$2,601,365       | \$2,898,360        | \$296,995     | 11.42%          |
| EX AID                | \$600,000         | \$668,500         | \$1,000,000        | \$331,500     | 49.59%          |
| SEMI                  |                   |                   | \$18,652           | \$18,652      | 100%            |
| TUITION REVENUE       | \$55,000          | \$110,000         | \$140,000          | \$30,000      | 27.27%          |
| MISC. & INT. REVENUE  | \$104,000         | \$240,000         | \$310,000          | \$70,000      | 29.17%          |
| BUDGETED FUND BALANCE | \$912,938         | \$903,334         | \$1,480,087        | \$576,753     | 63.85%          |
| TOTAL                 | \$40,577,236      | \$42,168,627      | \$44,442,759       | \$2,274,132   | 5.39%           |



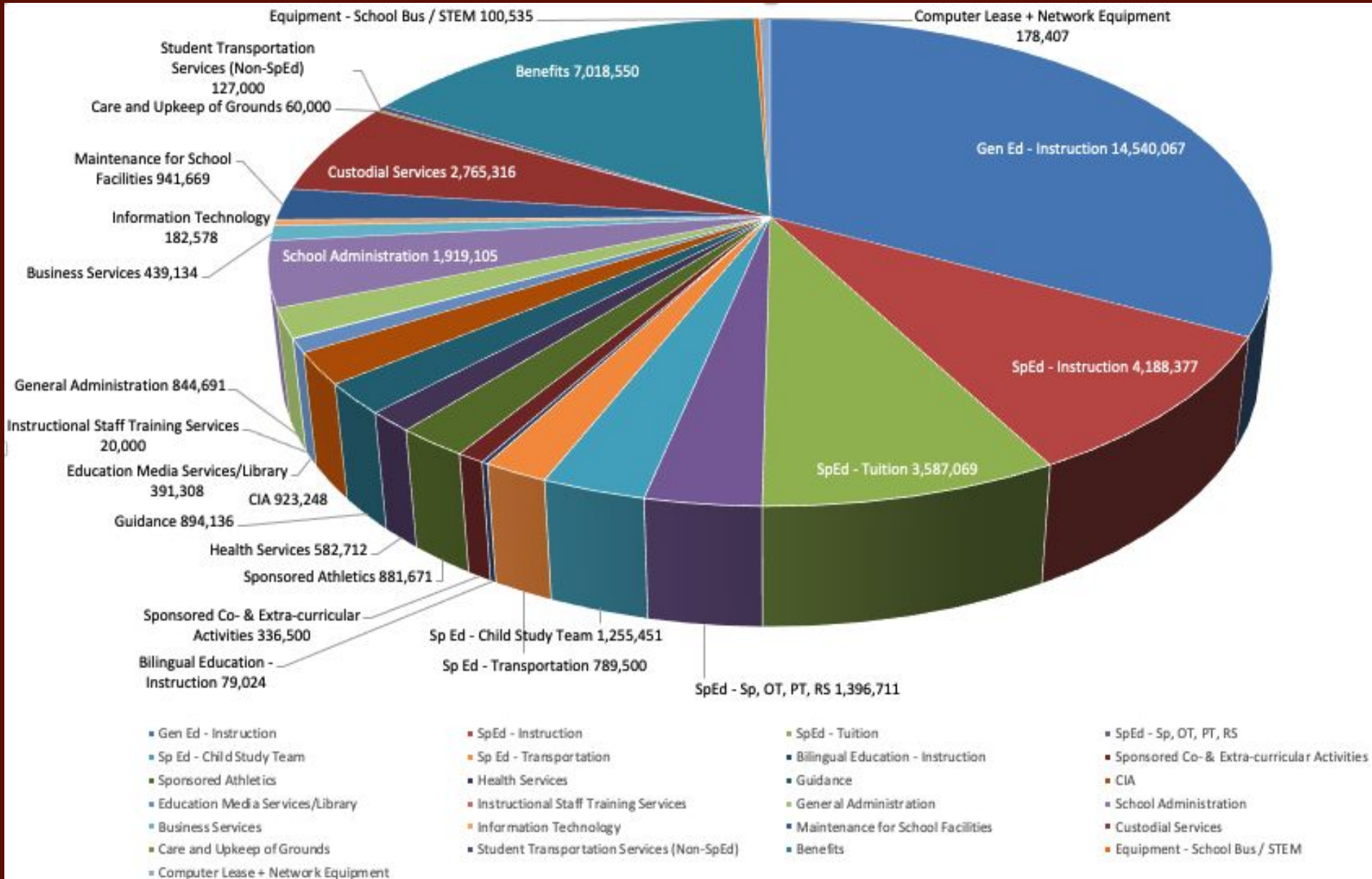
# 2024-2025 PROPOSED EXPENDITURES

**FY25 Total Expenditures: \$44,442,759**





# 2024-2025 PROPOSED EXPENDITURES



# Expenditure Comparison

|  | 2022-2023<br>ADOPTED | 2023-2024<br>ADOPTED | 2024-2025<br>BUDGETED | 1 YEAR<br>CHANGE |
|--|----------------------|----------------------|-----------------------|------------------|
| <b>SALARIES</b>  | <b>\$21,059,045</b>  | <b>\$20,793,859</b>  | <b>\$21,308,144</b>   | <b>2.47%</b>     |
| <b>BENEFITS</b>  | <b>\$6,009,763</b>   | <b>\$6,588,182</b>   | <b>\$7,018,550</b>    | <b>6.53%</b>     |
| <b>SPECIAL EDUCATION<br/>(Salaries &amp; Programs)</b>   | <b>\$9,491,311</b>   | <b>\$10,138,409</b>  | <b>\$11,217,108</b>   | <b>10.64%</b>    |
| <b>GENERAL SERVICES -<br/>INSTRUCTION<br/>(regular classroom,<br/>co-curricular &amp; athletics)</b>   | <b>\$979,600</b>     | <b>\$1,050,114</b>   | <b>\$1,967,445</b>    | <b>87.36%</b>    |
| <b>GENERAL SERVICES -<br/>SUPPORT<br/>(professional development,<br/>curriculum writing, custodial and<br/>maintenance supplies, leases, etc.)</b> | <b>\$3,037,517</b>   | <b>\$3,598,063</b>   | <b>\$2,931,512</b>    | <b>-18.53%</b>   |
| <b>TOTAL</b>   | <b>\$40,577,236</b>  | <b>\$42,168,627</b>  | <b>\$44,442,759</b>   | <b>5.39%</b>     |

# 2024-2025 CURRICULUM AND INSTRUCTION INITIATIVES

- Professional learning with K-4 teachers focusing on literacy
  - Review elementary literacy programs to support 2024 NJSLs
- Professional learning with K-8, Algebra I, Geometry and Algebra II to support Singapore Math Programs (*Dimensions* K-5 and *Amplify* in grades 6-11.)
- Support new social studies series K-4, History Alive, in year 3 of implementation
- Support inquiry-based science K-8 STC Curriculum
- Year 3 of Language Essentials for Teachers of Reading and Spelling (LETRS) training
- Administer MAP Growth Assessments in math and reading to students in grades 1-8, and Algebra 1 at VHS.
- Curriculum writing - update curricula according to the 5-year cycle

# 2024-2025 CURRICULUM AND INSTRUCTION INITIATIVES

- Full Year Pilot - The Positivity Project Character Education at HBW
- District-wide Professional Development
  - Taxonomy of the Standards (Year 2)
  - Working in Professional Learning Communities
  - Focused Teacher Instructional and Evaluation Model
  - Differentiating Instruction
  - Multi-Tiered System of Supports/Response to Intervention
  - Diversity, Equity, Inclusion and Belonging

# SPECIAL SERVICES 2024-2025 PLANS

| PROGRAM CONTINUITY  | ADDITIONAL SERVICES   | INITIATIVES  |
|---|---|--|
| <ul style="list-style-type: none"> <li>• Language Sensory Social Program (LSS) (PreK-8)</li> <li>• Learning Language Disability Program (LLD) (PreK-12)</li> <li>• Resource Room Replacement (RR) (2-12)</li> <li>• Supplemental Instruction Push in and Pull out (SI) (PreK -4)</li> <li>• In Class Instruction (ICI) (3-12 as needed)</li> <li>• Supplemental Aides and Services (PreK-12)</li> <li>• Extended School Year (ESY) (PreK-12)</li> </ul> | <ul style="list-style-type: none"> <li>• Related Services (PreK-12)                             <ul style="list-style-type: none"> <li>• Speech/Language</li> <li>• Counseling</li> <li>• OT</li> <li>• PT</li> </ul> </li> <li>• 1.5 FTE District Behavior Analyst</li> <li>• Elementary Academic Success and Engagement Program - ASE Counselor</li> <li>• Professional Development to support District's initiatives &amp; programs</li> <li>• Sensory Rooms</li> <li>• CarePlus NJ Therapeutic Services (5-12)</li> <li>• Purchases of supplies and materials for instructional purposes</li> </ul> | <p>Development of VHS LLD Life Skills Program</p> <p>Increase ICI in grade 4</p> <p>Additional staff member based upon department needs</p> <p>Paraprofessional and Registered Behavior Technician Monitoring and Training</p> |

# COMPARABLE DISTRICTS

(Based on most recent update on State data website Taxpayers Guide to Education Spending 2023)

| SCHOOL DISTRICTS       | BUDGETARY PER PUPIL COST | CLASSROOM SUPPLIES | EXTRA-CURRICULAR | AVERAGE PROPERTY TAXES |
|------------------------|--------------------------|--------------------|------------------|------------------------|
| BERKELEY HEIGHTS TWP   | \$20,729                 | \$144              | \$756            | \$13,381               |
| CALDWELL-WEST CALDWELL | \$19,090                 | \$508              | \$652            | \$12,068               |
| GLEN RIDGE BORO        | \$17,679                 | \$405              | \$626            | \$22,605               |
| KINNELON BORO          | \$23,136                 | \$272              | \$778            | \$16,427               |
| MADISON BORO           | \$18,318                 | \$337              | \$591            | \$14,301               |
| MAHWAH TWP             | \$22,855                 | \$389              | \$638            | \$9,794                |
| NEW PROVIDENCE         | \$17,574                 | \$480              | \$640            | \$15,265               |
| RAMSEY BORO            | \$24,957                 | \$474              | \$677            | \$14,589               |
| VERONA BORO            | \$17,069                 | \$284              | \$614            | \$13,258               |

# Tax Levy Increase

| <b>Fund</b>         | <b>2022-2023</b>    | <b>2023-2024</b>    | <b>2024-2025</b>    | <b>1-Yr Increase</b> |
|---------------------|---------------------|---------------------|---------------------|----------------------|
| <b>General Fund</b> | <b>\$36,641,387</b> | <b>\$37,645,428</b> | <b>\$38,595,660</b> | <b>\$950,232</b>     |
| <b>Debt Service</b> | <b>\$3,777,290</b>  | <b>\$3,818,579</b>  | <b>\$3,824,183</b>  | <b>\$5,604</b>       |
| <b>Total</b>        | <b>\$40,418,677</b> | <b>\$41,464,007</b> | <b>\$42,419,843</b> | <b>\$955,836</b>     |



# Estimated Impact on Homeowners

| Town Total Value | 2024 Budget Tax Levy | Rate    | Avg. Home | School Taxes on Avg. Home | Increase Over Prior Fiscal Year |
|------------------|----------------------|---------|-----------|---------------------------|---------------------------------|
| \$2,400,934,100  | \$42,419,843         | 0.01767 | \$434,575 | \$7,678.10                | \$161.12                        |

**Impact on Avg. Homeowner: \$161.12**

# BUDGET FACTS

- The general fund tax levy increase is 2.52% compared to prior year
- Tax increase is approximately \$161.12 per household
- The 2024 average assessed home is \$434,575
- The average school tax paid by residents last year was \$7,517
- Tax rates per \$100 of assessed valuation is \$1.77 for schools

# Questions

